

**MINUTES OF 69. ORDINARY GENERAL ASSEMBLY MEETING OF ARÇELİK ANONİM ŞİRKETİ HELD ON
THE DATE OF 4 APRIL 2024**

The Ordinary General Assembly meeting of Arçelik Anonim Şirketi for the year 2023 has been held on 4 April 2024, at 14:00, at the address of "Divan İstanbul Oteli, Asker Ocağı Caddesi No:1 34367 Elmadağ Şişli, İstanbul", under supervision of Mrs. Ayten Güneş, Representative of the Ministry, who has been assigned by the letter dated 02.04.2024 and numbered 95620704, of the Republic of Turkey Ministry of Trade İstanbul Provincial Directorate of Trade.

The invitation regarding the meeting was announced at the Turkish Trade Registry Gazette dated 12.03.2024 with issue no "11041" and by return receipt requested mail to the registered shareholders whose shares are not traded at the stock exchange from İstanbul Halıcıoğlu PTT (Postal Services Administration) and also in Public Disclosure Platform, Company's corporate website at www.arcelikglobal.com, e-Şirket portal and electronic general assembly system of Central Securities Depository as required by the Law and the Articles of Association in a manner ensuring the coverage of the agenda at least 21 days in advance.

Upon the examination of the List of Attendees, it was determined that out of 67,572,820,500 shares, each with a nominal value of 1 Kurus, corresponding to the Company's total capital of 675,728,205.00 TL; 39,901,400 shares corresponding to a capital of 399,014 TL were represented in person, and 50,551,361,922 shares corresponding to a capital of 505,513,619.22 TL were represented by proxy, totaling 50,591,263,322 shares with a capital of 505,912,633.22 TL, thus the minimum meeting quorum stipulated in both the Law and the Articles of Association was present. It was determined and announced by Board Member Fatih Kemal Ebiçlioğlu that the shares worth 17,269,866 TL, which are included in the total of these shares, are represented by the Depositing Representatives.

In reference to 5th and 6th subsections of the 1527th article of the Turkish Commercial Code, the company duly organized the general assembly preparations according to the legal statements. Mr. Fatih Kemal Ebiçlioğlu appointed Ms. Delal Alver to use the electronic general assembly and the meeting was opened physically and electronically by Mr. Fatih Kemal Ebiçlioğlu and the agenda were discussed, respectively.

Mr. Fatih Kemal Ebiçlioğlu, a board member, declared the voting type. Physically participated shareholders shall use their voting rights by show of their hands. He also stated that the shareholders who will use the rejection vote must declare the rejection vote verbally.

The following resolutions were adopted as a result of the deliberations conducted as stated in the agenda.

- 1- According to the 1st article of the agenda, the election of the Chairman of the Meeting who shall be in charge of managing the Ordinary General Assembly meeting has been started. Mr. Özkan Çimen, acting as the proxy of Temel Ticaret ve Yatırım A.Ş., a shareholder of the Company, has proposed a name for the Chairman of the Meeting. The proposal has been put to vote Mr. Fatih Kemal Ebiçlioğlu was elected as the Chairman of the Meeting with votes which correspond to a share capital amount of 505,912,633.22-TL unanimously.

The Chairman of the Meeting has mentioned that he has appointed Mr. Kenan Ayan and Mr. Hakan Hamdi Bulgurlu as the Vote Collectors and Mr. Özkan Çimen as the Secretary of the Minutes.

The chairman declared that the necessary documents concerning the agenda items that will be discussed at the General Assembly, and also declared that himself, Mr. Hakan Hamdi

Bulgurlu and non-independent Board member candidate Ayşe Canan Ediboğlu attended the and Mr. Sertu Talı was at the meeting as the representative of independent audit company (PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.) The chairman added that other board members who could not attend the meeting declared their excuses.

- 2- In accordance with the 2nd item on the Agenda, it has been informed that the 2023 Annual Report was published 21 days prior to the Annual General Meeting, and disclosed (through the Public Disclosure Platform, The Central Registry Agency's (MKK) Electronic General Assembly System and on the company's website, www.arcelikglobal.com and also printed in the Annual Report booklet). The Message of the Chairman section of the Company's 2023 Annual Report, which is prepared by the Company's Board of Directors, was read by Mr.Özkan Çimen. The 2023 Annual Report was opened to discussion. Question received from shareholder who joint meeting from electronic general assembly system was answered. 2023 Annual Report has been approved and accepted by a majority vote with TL 505,889,481.22 paid in-share capital in the affirmative and TL 23,152 paid inshare capital dissenting votes.
- 3- In accordance with the 3rd item on the Agenda, the Meeting Chairman requested the Audit Report Summary to be read, which is issued by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi regarding 2023 accounting period. The Independent Auditor Report Summary was read by Mr. Sertu Talı. This agenda topic was not subject to voting and for information purpose only.
- 4- In accordance with the 4th item on the Agenda, it has been informed that Company's 2023 Annual Consolidated Financial Statements, prepared and issued pursuant to the "Communiqué on Principles of Financial Reporting in Capital Markets", Serial II, No. 14.1, of the Capital Markets Board and audited by Independent Auditor, have been made public and disclosed to all shareholders (on the Company's corporate website at www.arcelikglobal.com address, printed as the Annual Report booklet at the Company's Registered Offices, at the Public Disclosure Platform and in Electronic General Assembly System of Central Registry Agency) 21 days prior to this meeting. The summary of balance sheet and income statement are read by the Secretary of the Minutes Mr. Özkan Çimen. Questions received from shareholders who joint the meeting physically and from electronic general assembly system were answered. Financial statements were opened to discussion. 2023 Annual Consolidated Financial Statements and Statutory Statements prepared in accordance with the Taxation Procedures Code are approved and accepted by a majority vote as a result of affirmative votes for TL 505,889,581.22 paid-in share capital against dissenting votes for TL 23,052 paid-in share capital.
- 5- The Chairman proposed for the approval of the General Assembly for the release of The Board Members separately and individually from their liabilities in connection with annual accounts and activities of the company for the fiscal year of 2023. The Members of the Board didn't use their voting rights arising from the shares they own in their release, and they were released separately by majority of votes, as a result of affirmative votes for TL 487,462,608.33 paid-in share capital against dissenting votes for TL 52,826 paid-in share capital.
- 6- The discussion regarding the distribution of the profit for the year 2023 was started, which was announced to the public (in the Public Disclosure Platform, in the Electronic General Assembly System of Central Registry Agency, in the corporate website of the company

www.arcelikglobal.com and in the Annual Report booklet in print) at least 21 days before the General Assembly meeting.

Based on Turkish Financial Reporting Standards (TFRS) by the management prepared by PwC Independent Auditing and Free Accounting Mali Müşavirlik A.Ş. 01 January - 31 December 2023 account audited by and presented in the activity report. According to the financial statements for the period; Capital Markets legislation and company principles Article 18 of the Agreement and approved at the General Assembly dated 27.03.2014, Profit Distribution In accordance with our policy, with the current economic conjuncture, our Company's investment and liquidity by increasing our Company's free cash, taking into account the financing policies strengthen its position, optimize financing expenses and improve its balance sheet structure. In order to strengthen the profit share distribution this year, the current year's profit of 9,283,212,750.33 TL, calculated according to VUK records, is a result of inflation adjustment. to be left in the Retained Earnings account; Financial statements prepared in accordance with TAS/TFRS. Proposal to transfer 7,667,335,809.37 TL net period profit in the tables to retained earnings read. In accordance with the CMB's Principle Decision dated 7.3.2024, financial statements prepared according to VUK records. According to the tables, there was no net loss from previous years as a result of inflation adjustment; therefore the general assembly was informed that there was no situation requiring offset.

Shareholder Mustafa Gümüş's suggestion to "at least 1-TL per share" offer was put to vote. It was rejected by a majority vote with 488,224,107.22 TL of rejection votes against 17,688,526 TL of acceptance votes. The Board of Directors' profit distribution proposal was accepted by the majority of votes, as a result of the 505,910,573.22-TL affirmative votes against 2,060 TL rejection votes.

- 7- The decision was made to continue the share repurchase transactions initiated by the decision of the Board with the authority given to the board of directors at the Company's Ordinary General Assembly Meeting dated 23.03.2022 and started at the meeting of the Board of Directors dated 24.05.2022 with the Board of Directors decision 01.07.2021. In line with relevant decisions. The last share repurchase transaction was made on 18.08.2022, and shareholders were informed that there was no share buyback in 2023.

The issue of continuing the buyback program, including the amount of shares and the resources to be allocated the buyback program implemented by the Board of Directors and the activities carried out within this scope transactions and the continuation of the said transactions within the framework of the relevant decisions and subject to repurchase was submitted for the information and approval of the shareholders. It was accepted by majority vote with 503,247,844.22-TL accepted in return for 2,664,789-TL rejection vote. Shareholder Mustafa Can Kaya who participated electronically proposed "increasing the buyback program budget by 30%". Offer was put to vote and 490,887,361.22 TL of rejection votes were cast against 15,025,272 TL of acceptance votes. As a result, it was rejected by the majority of votes.

- 8- In accordance with Article 8 of Agenda, the meeting proceeded with the election of the Board Members. The proposal of delegate of our shareholder Temel Ticaret ve Yatırım A.Ş. for Members of Board of Directors has been read. The representative of the Ministry has seen the candidacy and acceptance of duty statements of those who were unable to participate

the General Assembly. It has been decided to designate the number of the members of the Board of Directors, as 12 (twelve) members totally, including 4 (four) independent members.

The Board of Directors elected as;

Mr. Mustafa Rahmi Koç

Ms. Semahat Sevim Arsel

Mr. Mehmet Ömer Koç

Mr. Yıldırım Ali Koç

Mr. Robert Sonman

Mr. Levent Çakıroğlu

Mr. Fatih Kemal Ebiçlioğlu

Mr. Hakan Hamdi Bulgurlu, as the members of the Board of Directors,

The Independent Members of the Board of Directors elected as;

Ms. Galya Fani Molinas

Ms. Ayşe Canan Ediboğlu

Mr. Ahmet Turul

Mr. Tuğrul Fadilloğlu

for a period of 1 year to serve until the General Assembly meeting at which the activities in 2023 shall be discussed; by majority of votes, as a result of assenting votes which represent a share capital amount of 505.322.224,22 -TRY, against dissenting votes which represent a share capital amount of 590.409 - TRY.

Information has been given that the curriculum vitae of the members of the Board of Directors have been announced to the Public (on the Public Disclosure Platform, in the Electronic General Assembly System of Merkezi Kayıt Kuruluşu A.Ş. (Central Securities Depository Joint Stock Company) and on the Company's corporate web site at the address of www.arcelikglobal.com and in printed 2022 Annual Report booklets 21 days before the General Assembly meeting, and that there is no negative opinion, declared by the CMB (Capital Markets Board), regarding the Independent Members of the Board of Directors.

- 9- It is stated that "Remuneration Policy for the Members of the Board of Directors and for Executive Management" which was prepared within the scope of the Corporate Governance Communiqué of the Capital Markets Board and was finally accepted and presented to the shareholders and approved at Ordinary General Assembly Meeting dated 16.03.2023 have been disclosed to shareholders and made public before 21 days of the General Assembly Meeting (through the Public Disclosure Platform, on the Company's corporate web site at the address of www.arcelikglobal.com, the Electronic General Assembly System of Central Registry Agency and 2022 Annual Report booklets), and in this context, as mentioned in footnote no. 33 of our Financial Reports, total sum of benefits provided to executive management, consisting of the members of the Board of Directors and senior executive managers in 2023 amounted TL 733,285,749-TL (687,064,176.74 TL according to historical costs) (The payment amount made due to separation as of December 31, 2023, calculated on the basis of purchasing power as of December 31, 2023, is 66,677,026 TL). These statements are accepted and approved by a majority vote as a result of affirmative votes for TL 505,006,030.22 paid-in share capital against dissenting votes for TL 906,603 paid-in share capital.

- 10- The proposal motion by Mr. Özkan Çimen, the representative of Temel Ticaret ve Yatırım A.Ş., the shareholder, regarding the determination of the remuneration payable to Board Members was read in line with the “Remuneration Policy for Members of Board of Directors and for Executive Management”. It was approved that an annual gross remuneration of TL 2,064,00 is to be paid, and payments to be made with equal monthly instalments and commence the month following this General Assembly until the next General Assembly with a majority vote of TL 493,124,757.22 paid-in share capital in the affirmative and TL 12,787,876- paid-in share capital dissenting votes.
- 11- Within the framework of the Turkish Commercial Code and the Capital Markets Board of Turkey, taking into consideration the recommendation of the Audit Committee of the Board of Directors, in reference to the board resolution dated 18.05.2023 Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş, addressed at e Maslak Mahallesi, Eski Büyükdere Cad. Orjin Maslak İş Merkezi Sit. No:27/57 Sarıyer İstanbul and registered İstanbul Trade Registration with registration number of 479920, has been elected as Independent Audit Firm for auditing Financial Statements and Reports of 2024 accounting period and for conduct of other activities required pursuant to the relevant provisions of aforesaid laws. It was accepted by the majority of votes on the basis of affirmative votes representing 505,059,959.22 -TRY against dissenting votes representing 852,674 - TRY.
- 12- Information has been given to the General Assembly that donations have been made and aids have been provided in the amount of 195,143,595.76 – TRY (The total amount calculated according to the purchasing power on December 31, 2023 is 246,597,741.96 TL), in 2023, to foundations and associations for social aid purposes, within the scope of the Donation and Sponsorship Policy, in accordance with the regulations of the Capital Markets Board; and regarding significant organisations to which donations have been made. Mr. Özkan Çimen, acting as the proxy of Temel Ticaret ve Yatırım A.Ş., a shareholder of the Company, has made a proposal for determining the maximum limit of donations to be made in 2024, as 0.4% (four per thousand) of the revenues calculated according to the purchasing power in 31.12.2024 in previous year; the proposal has been put to vote and it has been accepted by majority of votes, as a result of assenting votes which represent a share capital amount of 493,147,819.22 -TRY, against dissenting votes which represent a share capital amount of 12,764,814 TRY.
- 13- According to the regulations of the Capital Markets Board, information has been given to the Shareholders regarding collaterals, pledges, mortgages and suretyships given in favour of third persons by the Company and its affiliated partnerships in 2023, and the income or benefits gained. Information has been provided to the shareholders that, as explained in the footnote number 17 of the consolidated financial statements, disclosed to the Public, collaterals, pledges, mortgages and suretyships in the total amount of 9,755,320,000.-TRY, have been given in favour of affiliated partnerships included within the scope of the Company’s full consolidation, in 2023. Since this article of the agenda is not subject to voting, information has been given only.
- 14- Giving permission, within the framework of Articles 395 and 396 of the Turkish Commercial Code, to the shareholders who control the management, the Members of the Board of Directors, senior managers and their spouses and relatives by blood and affinity up to second

degree; has been accepted with unanimity, as a result of assenting votes which represent a share capital amount of 505,912,633.22 -TRY, against dissenting votes which represent a share capital amount of 1- TRY.

Furthermore, according to the Corporate Governance Communiqué issued by the Capital Markets Board, information has been given to the General Assembly regarding the facts that some of the shareholders who control the management, members of the Board of Directors, managers who have administrative responsibility and their spouses and relatives by blood and affinity up to second degree, serve as member of the Board of Directors at some other Koç Group companies, including those with a similar field of operations with the Company; that, in 2023, there has not been any significant transactions that requires to be notified, within the scope of principle number 1.3.6 of the Corporate Governance Communiqué.

- 15- Shareholders were informed about the company's strategy and prominent activities in 2023 regarding the Low Carbon Economy Transition Action Plan within the scope of combating climate change. In this context, the 2030 and 2050 emission reduction targets were conveyed in January 2023 in line with the Science Based Targets Initiative's (SBTi) Net Zero Standard.

It was reported that the total renewable energy installed capacity increased to 20.3 MW in 2023 in line with the commitment to increase the current renewable energy installed capacity to 50 MW by 2030, together with the 2050 Net Zero target. In addition, it was shared that an application was made for a total of 55 MW of land solar power plant in three different locations in 2023 within the scope of the Selfie Project launched in 2022. It was reported that Arçelik's 2023 Activity Report was prepared in accordance with TFRS. It was presented to the shareholders that the relevant targets within the scope of the transition to a low-carbon economy continue to be included in the target cards of the Senior Management and relevant Directorates.

Since this item on the agenda is not subject to voting, only information is provided.

- 16- Within the scope of the wishes and opinions article, shareholders have expressed their views. These minutes have been drawn and signed by the Presidency of the Meeting, at the place of meeting. (04.04.2024)

AYTEN GÜNEŞ

Ministry Representative

FATİH KEMAL EBIÇLİOĞLU

Chairman

KENAN AYAN

Vote Collector

HAKAN HAMDİ BULGURLU

Vote Collector

ÖZKAN ÇİMEN

Secretary of the Minutes