

COMPLIANCE

Regenerated for All

**GLOBAL
COMPETITION
LAW POLICY**

GLOBAL COMPETITION LAW POLICY

The violation of competition laws may have serious consequences for both companies and employees such as heavy fines, compensation, and damaged reputation. In some countries, employees may be liable for criminal sanctions. For these reasons, as Arçelik, we expect all our employees and business partners to obey competition laws. Main examples of the practices violating competition laws are below:

- Anti-competitive agreements or discussions with competitors or parties such as customers, services, suppliers which operates at a different level of the production or distribution chain,
- Exchanging competitively sensitive information with competitors,
- Abuse of dominant position.

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This Policy is supplemented by the Competition Law Compliance Manual which contains detailed information.

2. AUTHORITY AND RESPONSIBILITIES

Violation of this Policy will result in disciplinary action including termination of employment.

Competition Manager is the employee of the Company appointed by the Chief Legal and Compliance Officer of Arçelik as being responsible for monitoring the Company's operations pertaining to this Policy.

This Policy and Competition Law Compliance Manual will be reviewed by the Competition Manager to ensure compliance with new or revised laws and practices.

Version Date: 2.12.2019